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Amend House File 2484, as amended, passed, and
  2 reprinted by the House, as follows:
3 #1. Page 39, line 25, by striking the word <to>4 and inserting the following: <shall apply to and may
   <u>5 be collected by</u>>.
         \pm 2. Page 3\overline{9}, by inserting after line 27 the
   7 following:
         < Nothing in this section shall be construed to
   9 change the prohibition against the sale of title
1 10 insurance or sale of insurance against loss or damage
  11 by reason of defective title or encumbrances as
1 12 provided in section 515.48, subsection 10.>
        #3. Page 39, by inserting after line 27 the
1 14 following:
1 15
                 REAL PROPERTY FINANCIAL LIABILITY
1 16
                     NEW SECTION. 455B.751 DEFINITIONS.
1 17
         Sec.
1 18
         As used in this division, unless the context
1 19 otherwise requires:
1 20
         1. "Acquired" means purchased, leased, obtained by
1 21 inheritance or descent and distribution, or obtained
1 22 by foreclosure sale under chapter 654, nonjudicial
  23 voluntary foreclosure under section 654.18, deed in
1 24 lieu of foreclosure under section 654.19, foreclosure
1 25 without redemption under section 654.20, or
1
  26 nonjudicial foreclosure of nonagriculture mortgages
1 27 under chapter 655A.
       2. "Hazardous substance" means the same as defined
1 28
1 29 in section 455B.381 or 455B.411.
1
  30
         3. "Hazardous waste" means the same as defined in
1 31 section 455B.411.
         4. "Potentially responsible party" means a person
1 32
1
  33 whose acts or omissions were a proximate cause of the
  34 contamination of the acquired property, or a person
1 35 whose negligent acts or omissions are a proximate
1 36 cause of injury or damages resulting from exposure to
  37 such contamination. Injury or damages to persons or
1 38 property arising by reason of contamination that
1 39 migrates from the acquired property shall not be
  40 deemed to be caused by an act or omission of the
1 41 person that acquired the property, except to the 1 42 extent that the act or omission of such person
1 43 exacerbated the release of such contamination.
1 44
        5. "Regulated substance" means the same as defined
1 45 in section 455B.471.
1 46
         6. "Response action" means any action taken to
  47 reduce, minimize, eliminate, clean up, control,
1 48 assess, or monitor a release of hazardous substances,
1 49 hazardous waste, or regulated substances to protect
  50 the public health, safety, or the environment.

1 7. "Third party" means any person other than a
   2 person that holds indicia of title to property as
   3 identified in section 455B.752, subsection 1, or that
2
   4 has acquired property as identified in section 5 455B.752, subsection 2.
2
         8. "Third=party liability" means any liability or
   7 obligation, other than contractual obligations that
  8 specifically waive all or part of the immunity
9 provided by section 455B.752, arising out of or
10 resulting from contamination of property by a
11 hazardous substance, hazardous waste, or a regulated
2
2 12 substance, including without limitation, claims for
  13 illness, personal injury, death, consequential
2 14 damages, exemplary damages, lost profits, trespass, 2 15 loss of use of property, loss of rental value,
2 16 reduction in property value, property damages, or
  17 statutory or common law nuisance.
2 18
                      NEW SECTION. 455B.752 IMMUNITY FROM
         Sec.
2 19 THIRD=PARTY LIABILITY.
  20
        A person that holds indicia of ownership of
  21 property contaminated by a hazardous substance,
2 22 hazardous waste, or regulated substance, and that 2 23 satisfies all of the conditions provided in section 2 24 455B.381, subsection 7, paragraphs "a", "b", and "c",
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2 25 or section 455B.471, subsection 6, paragraph "b", 2 26 subparagraphs (1), (2), and (3), or a person that has 2 27 acquired property contaminated by a hazardous
2 28 substance, hazardous waste, or regulated substance, 2 29 shall not be liable to any third party for any third=
2 30 party liability arising from such contamination
  31 provided that all of the following apply:
  32
         1. The person does not knowingly cause or permit a
  33 new or additional hazardous substance, hazardous
  34 waste, or regulated substance to arise on or from the
  35 acquired property that injures a third party or
2 36 contaminates property owned or leased by a third
2 37 party.
  38
         2.
             The person is not a potentially responsible
2 39 party or affiliated with any potentially responsible
2 40 party by reason of any of the following:
             Any direct or indirect familial relationship.
2 41
         a.
2 42
         b.
             Any contractual, corporate, or financial
2 43 relationship, other than a contractual, corporate, or
2 44 financial relationship that is created by the
2 45 instruments by which title to the property is conveyed
2 46 or financed or by a contract for the sale of goods or
2 47 services.
2 48
        c. A reorganization of a business entity that is
2
  49 or was a potentially responsible party.
   Sec. NEW SECTION. 455B.753 ACCESS TO 1 PROPERTY.
  50
3
3
        A person that holds indicia of title to property or
   3 a person that has acquired property as identified in
3
   4 section 455B.752, shall provide reasonable access to
   5 the acquired property to any potentially responsible
   6 party or to any authorized regulatory authority for
   7 the purpose of investigating or evaluating any
3
   8 contamination, planning, or preparing a remedial plan
   9 for any abatement of the contamination, and for any
3
3 10 required remediation.
                     NEW SECTION. 455B.754 LEGAL
3 11
         Sec.
  12 RESPONSIBILITY.
3
3 13
         This division shall not be interpreted to affect
3 14 the legal responsibility to the state to conduct
3 15 response actions under any applicable state law. This 3 16 division shall not be interpreted to affect or provide
3 17 immunity from any criminal liability.
3 18
                  _. EFFECTIVE DATE. This division of this
         Sec.
3 19 Act, being deemed of immediate importance, takes
3 20 effect upon enactment.>
3
  21
         <u>#4.</u>
              Title page, line 1, by striking the word
        nd inserting the following:

3 23 property institutions and assets>.

#5. Title page, by striking lines 2 and 3 and
  22
       and inserting the following:
  2.4
  25 inserting the following:
                                    3 26 unions, real property loan lenders, and real property
  27 financial liability.>
3 28 <u>#6.</u> By renumbering, relettering, or redesignating 3 29 and correcting internal references as necessary.
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3 30 HF 2484.S 3 31 kk/cc/26